



## Redhawk CEO announces “State of the Company” briefing

**Denver, April 15th, 2008**

Redhawk CEO, Bipin Agarwal today released a “State of the Company” briefing providing insight to the current progress of Redhawk and to share some of the key business success and challenges ahead.

**“Twenty-Minute Lifestyle**, You may remember these words when I had an opportunity to share the vision of Redhawk City project in Hyderabad. This is one of the largest integrated townships in south India, to accommodate IT & ITES operations of global companies. When completed the total population of the township will be around 100,000 with state of art commercial, residential, health care, telecommunication, recreation and education facilities. There will be one hundred thousand direct/indirect jobs that will be created. We have come a long way since our last progress report and therefore wanted to share the state of our company.

**Progress Report** - There has been tremendous progress on all aspects of the project:

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- ✓ Nelson international selected as Master Planner.
- ✓ Redhawk management team and advisory board expanded
  - Ernie Sampias (CFO , Sensis, multi-billion dollar company)
  - Rakesh Mittal (President Corbus, growing IT company)
  - Menka Mittal (Director Environment strategy)
- ✓ Plan to have the commercial, residential and other infrastructure ready by late 2010 for 5000 people
- ✓ Identified and started dialogue with several new commercial clients
- ✓ In negotiation with major developer/financial institutions for funding

Redhawk received huge endorsement from the industry leaders and partners.

NELSON’s Amit Ramani, Senior Vice President, Strategic Planning and Operational Performance, said: “Redhawk City and the ‘Twenty-Minute Lifestyle’ concept will dramatically impact the Indian real estate landscape. Hyderabad is the perfect launching point due to its significant growth and commercial activity during the last several years. The benefits of a contained community are going to be tremendous for local residents and will provide growth opportunities for local businesses.

President of Corbus, Rakesh Mittal commented that: “Till I understood the vision and mission of Redhawk Investments, I could never imagine such an upside for global entrepreneurs in increasing productivity and opportunity to enhance quality of life. I think that this is going to be a ‘game changer’ and to me it is way beyond being a Real Estate project.”

Ravi Kumar, Senior Manager, Al Bazie & Co. (Member firm of RSM International), potential residential buyer, sent an unsolicited email:

I am an NRI- Chartered accountant from Hyderabad and I am interested in taking a flat or villa in your township. I will be visiting India in July 2008 and I want to select a property in a township, I have received information on point indu township, tsi ventures township to be announced soon, emaar township etc. I am keen on your venture before I take a final decision. Your update in this regard is highly appreciated.

This growth and execution has allowed the company to build its brand and also be recognized as a key leader in this market segment. A number of large realty and development players have commented on the clear market strategy and also the vision of this project.

**Redhawk Value** – Redhawk’s unique **Twenty-Minute Lifestyle** concept creates tremendous value for all the stakeholders: family, employees, corporation, government, and shareholders.

- Corporation – 30% productivity Improvement
- Family & Employee – 30% Quality of Living index improvement
- Environment Commitment for ‘Green Living’
  1. Global warming – 250 Million liter of oil will not be burned by motor transportation
  2. Water Conservation - Recycling and rain harvesting
  3. Alternative Energy usage – Solar, CNG, etc.
- Government - Infrastructure cost reduction, efficient land usage, job creation
- Shareholders - Great ROI

#### **About Redhawk Investments Group**

Redhawk Investments Group, located in Denver, Colorado, is in the business to assist in the development of real estate opportunities in India. Its purpose is to help develop real estate parks in India for the global services industry. The group conjoins the tremendous opportunity in the Indian real estate market and the need for professional services companies to develop a presence in India, in order to cater to local markets and develop the companies’ global back offices. Its “Twenty-Minute Lifestyle” concept -- to provide work, residential and personal amenities all within a 20-minute radius – offers clients up to 30 percent savings based on lower turnover, higher employee engagement, better training opportunities and superior customer service. For more information about Redhawk Investments Group, visit [www.redhawkinvestments.com](http://www.redhawkinvestments.com).